

**DELOITTE & ASSOCIES**

6, Place de la Pyramide  
92908 PARIS – LA DEFENSE

**COMPAGNIE FRANCAISE DE CONTROLE ET D'EXPERTISE**

**« C.F.C.E »**  
112 bis, rue Cardinet  
75017 PARIS

Société Anonyme  
**ANTIN INFRASTRUCTURE PARTNERS**  
374, rue Saint Honoré  
75001 Paris

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**Statutory auditors' report  
on capital decrease**

[Annual General Meeting May 24, 2022  
Meeting resolutions – 14<sup>th</sup> and 15<sup>th</sup> ]

*This is a translation into English of a report issued in French and it is provided solely for the convenience of English-speaking users.*

*This report should be read in conjunction with, and construed in accordance with, French law and professional auditing standards applicable in France.*

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## **Statutory auditors' report on capital decrease**

[Annual General Meeting May 24, 2022  
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Société Anonyme  
**Antin Infrastructure Partners**  
374, rue Saint Honoré  
75001 Paris

To shareholders,

In our capacity as statutory auditors of your Company and in compliance with article L. 22-10-62 of the French Commercial Code (code de commerce) in case of share capital decrease by cancellation of purchased shares, we have been prepared this report intended to give you our appreciation of the causes and conditions of the share capital decrease.

Your Board of Directors proposes that you delegate to it, for a period of eighteen months from the date of this meeting, all powers to cancel, within the limit of 10% of its share capital, per 24-month period, the shares purchased by way of implementation of an authorization for your Company to purchase its own shares within the framework of the aforementioned article.

We performed those procedures which deemed necessary in compliance with professional guidance issued by the French Institute of Statutory Auditors (Compagnie nationale des commissaires aux comptes) relating to this type of engagement. These procedures lead to an examination of whether the causes and conditions of the proposed share capital decrease, which is not likely to affect the equality of the shareholders, are in order.

We have no comments to make on the causes and conditions of the proposed share capital decrease.

Paris-La Défense,

The Statutory Auditors

*French original signed by*

**DELOITTE & ASSOCIES**

**Compagnie Française  
de Contrôle et d'Expertise  
« C.F.C.E. »**

**Maud MONIN**

**Hervé TANGUY**