



ERR European Rail Rent welcomes Antin as new partner to develop an ambitious growth strategy in the wagon leasing sector.

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ERR European Rail Rent (ERR) and Antin Infrastructure Partners (Antin) announced today that Antin will become a new co-shareholder in ERR. The company is one of Europe's leading asset managers for rail freight cars and is currently solely owned by its co-founders, Rainer Kunze and Jürgen Bauer. Both have many years of experience in the industry and a strong network across the entire wagon leasing value chain.

ERR's experienced management team will work with Antin to implement a sustainable joint growth strategy.

ERR, with the support of Antin, will invest in an efficient and modern wagon fleet and thus make a meaningful contribution to the decarbonisation efforts in Europe. Rail is a safe and sustainable transport solution that uses six times less energy than road transport and has almost nine times lower greenhouse gas emissions. Shifting transport from road to rail thus supports the energy transition, with political support and infrastructure developments driving this trend.

The parties have agreed not to disclose the details of the transaction. The transaction is expected to be completed in the fourth quarter of calendar year 2021, subject to regulatory approvals.

Rainer Kunze, Managing Partner of ERR, said: "*We thank Antin for the trust it has placed in us as a new partner. Together we can start the next phase of the company's development. We will offer our customers an even broader range of innovative and sustainable logistics services.*"

Dr. Angelika Schöchlin, Senior Partner at Antin, said: "*We are delighted to support the experienced management team in growing and developing the business in this important sector. We will help ERR meet the growing demand for sustainable and efficient rail solutions.*"

ERR was advised by Helaba Land Transport Corporate Finance Advisory (financial adviser), Schönherr Rechtsanwälte GmbH (lead counsel), Bird & Bird LLP (legal, Germany), PKF Fasselt Partnerschaft mbB (tax, Germany), Deloitte Austria (tax, Austria).

Antin Infrastructure Partners was advised by Freshfields Bruckhaus Deringer (legal counsel and due diligence), Oliver Wyman (commercial due diligence), EY (financial and tax due diligence), Aon M&A and Transaction Solutions (risk and insurance due diligence)



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About ERR European Rail Rent GmbH (ERR)

ERR European Rail Rent GmbH is a German rail freight car rental and management company. The company is headquartered in Duisburg and leases out over 5,700 freight wagons of various types. ERR was founded in 2006.

For more information, please visit: <https://railrent.com/>

About Antin Infrastructure Partners

Antin Infrastructure Partners is one of the world's leading infrastructure investment firms. Based in Paris, London and New York, and fully owned by its 20 partners, the firm employs over 140 professionals. Antin targets majority stakes in infrastructure businesses in the transport, energy and environment, telecom, and social infrastructure sectors. Since its founding, Antin has raised approximately €19 billion in commitments from its global fund investor base and has made investments in 28 companies.
