

Antin Infrastructure Partners closes inaugural mid cap fund at €2.2 billion hard cap

The new fund will pursue an identical strategy to Antin's flagship funds with a focus on mid cap opportunities

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Antin Infrastructure Partners, one of the world's leading infrastructure investment firms, announced today that it has successfully closed its first dedicated mid cap fund, significantly exceeding the fund's €1.5 billion target to reach its hard cap at €2.2 billion (\$2.6 billion).

The strategy of the new fund will be consistent with the approach underpinning Antin's prior funds in all aspects, except that it will focus on mid cap opportunities. The fund will target infrastructure investment opportunities in the energy and environment, telecom, transport and social sectors across Europe and North America. The fund will be managed by the same team that invests Antin's flagship funds and will leverage the firm's existing origination capabilities and extensive industry relationships.

Raised primarily from Antin's existing investors over the first four months of 2021, the new fund exceeded its €1.5 billion target. The €2.2 billion hard cap was established at the first closing in recognition of the significant investment opportunity in the mid cap segment and to facilitate commitments from several new investors, particularly in North America and the UK. Antin has now completed six successful fundraises since its inception, securing a total of approximately €17 billion in fund commitments. Antin also recently announced the addition of several senior professionals to focus on a new initiative targeting next generation infrastructure opportunities.

Alain Rauscher, Chief Executive Officer and Managing Partner of Antin Infrastructure Partners, said: *"Antin is excited to be returning to its roots with its new mid cap fund. With many prominent infrastructure managers leaving the mid cap segment due to fund size growth, this area is increasingly underserved and presents a significant opportunity for Antin. We have already built a robust pipeline of mid cap investment opportunities ready to be actioned in short order, capitalising on our experience, track record, team and origination capabilities."*

Mark Crosbie, Managing Partner of Antin Infrastructure Partners, added: *"Antin knows the mid cap space well and has had a great deal of historical success in this area. This experience has translated into a swift fundraising campaign driven by strong demand from existing investors. In addition, we are also very pleased to welcome several new investors, primarily from North America and the UK."*

Evercore acted as global placement agent for this fundraiser while Goodwin Procter acted as Antin's legal and tax advisors.

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About Antin Infrastructure Partners

Antin Infrastructure Partners is a leading independent private equity firm focused on infrastructure investments. Based in Paris, London and New York, and fully owned by its 20 partners, the firm employs over 135 professionals. Antin targets majority stakes in infrastructure businesses in the energy and environment, telecom, transport and social infrastructure sectors. Since its founding, Antin has raised approximately €17 billion in commitments from its global fund investor base and has made investments in 28 companies.
